

No. 008/ASSA-CORSEC/II/2023-KOREKSI

Jakarta, February 17, 2023

To:

Chairman of the Financial Services Authority (OJK)

Soemitro Djojohadikusumo Building
Jalan Lapangan Banteng Timur No. 2-4
Jakarta 10710

and,

To:

Head of Real Sector Company Assessment Division

PT Bursa Efek Indonesia
Bursa Efek Building, Menara I
Jalan Jendral Sudirman Kav. 52-53
Jakarta 12190

Subject : Disclosure of Information PT Adi Sarana Armada, Tbk ("Company")

Dear Sir/Madam,

In order to comply with the provisions of Article 6 paragraph (1) letter (f) of the Financial Services Authority Regulation Number 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions ("POJK 42 of 2020"), together with this letter we submit information on the following transactions:

1.	Date of Event	February 15, 2023
2.	Transaction Object	Based on the Deed of PT Adi Sarana Logistik Shareholders Decree No. 114 dated 15 February 2023, drawn up before Jimmy Tanal, S.H., M.Kn., Notary in Jakarta, the Company has increased its capital in PT Adi Sarana Logistik ("ASL") of 11,200,000,000,- (eleven billion two hundred million Rupiah), followed by details on the composition of shareholders as attached in this letter.
3.	Description of Information	<p>a. Name of the party conducting the transaction and relationship with the Company : ASL is an associate entity of the Company.</p> <p>b. The nature of the affiliation relationship : ASL is an associate entity of the Company, which is owned by 40% (forty percent) share holding in ASL.</p> <p>In addition, there are similarities in both management members of the Company and ASI, namely:</p> <ul style="list-style-type: none"> • Mr. Tjoeng Suyanto serves as Director of the Company as well as Main Commissioner of ASL; and • Mr. Drs. Prodjo Sunarjanto Sekar Pantjawati serves as President Director of the Company as well as Commissioner at ASL.

Branches

Medan : 061-845 3636	Jakarta 2 : 021-7581 1818	Malang : 0341-406 363
Batam : 0778-426 001	Jakarta 3 : 021-2598 3599	Surabaya : 031-847 6363
Pekanbaru : 0761-587 000	Jakarta 4 : 021-8952 5555	Bali : 0361-756 999
Padang : 0751-442 222	Bandung : 022-751 1188	Balikpapan : 0542-733 358
Palembang : 0711-571 0888	Semarang : 024-761 2333	Banjarmasin : 0511-673 0999
Lampung : 0721-471 111	Yogyakarta : 0274-550 456	Makassar : 0411-880 010
Jakarta 1 : 021-441 8888	Solo : 0271-788 9399	Manado : 0431-868 899

PT Adi Sarana Armada Tbk

Head Office:

Gd. Graha Kirana, Lt.6
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4.	Reasons and Considerations of the Company conducting Affiliated Transactions	Transactions of additional capital carried out by the Company in order to maintain the percentage of the Company's share ownership in ASL. In addition, in running its business, ASL requires additional capital, which is expected to make a positive contribution to the Company.
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This affiliated transaction does not have a Conflict of Interest as defined in POJK 42 of 2020 so it does not require the approval of independent shareholders at the General Meeting of Shareholders as regulated in POJK 42 of 2020.

The Board of Directors with the approval of the Board of Commissioners of the Company declares that all material information related to the affiliated transactions referred to above has been disclosed and the information is not misleading.
Thus we convey, thank you for your attention.

With regards,

PT Adi Sarana Armada, Tbk.

PT Adi Sarana Armada Tbk



Jerry Fandy Tunjungan
Corporate Secretary

Lampiran

Before Capital Injection :

1. Authorized Capital : Rp.148.112.000.000,-
2. Issued and Paid up Capital Percentage : Rp.148.112.000.000,- (or the same as the percentage 100%)

After Capital Injection :

1. Authorized Capital : Rp.176.112.000.000,-
2. Issued and Paid up Capital Percentage : Rp.176.112.000.000,- (or the same as the percentage 100%)

Shareholder Composition

No.	ASL Shareholders	Transaction Date	Transaction Value	Amount Capital Participation	Percentage of ASL Share Ownership	
					Before	After
1.	Company	February 15, 2023	Rp.11.200.000.000,-	Rp.70.445.000.000,-	40%	40%
2.	PT Roda Bangun Selaras	February, 15 2023	Rp.11.200.000.000,-	Rp.70.445.000.000,-	40%	40%
3.	Top Haze Limited	February,15 2023	Rp.5.600.000.000,-	Rp.35.222.000.000,-	20%	20%